



THE HARVARD GRADUATE COUNCIL
The Representative Body for All of Harvard's Graduate and Professional Students

February 21, 2023, 6:30 pm - 9:00 pm

Location: Graduate School of Design, Gund Hall Room 111 (War Room)

For any questions or concerns (e.g., if you are unable to find or access the room, please get in touch with Ulzijjargal Sukhbaatar at **808-304-5588** or if you are a Representative/Board Member, use the #general slack channel!

ATTENDANCE POLICY

Schools are required to have at minimum one Representative present in person to cast votes for your school. If you cannot attend in person, you are encouraged to send a degree-seeking graduate student from your school to serve as a designee. Forward the meeting calendar invite & meeting agenda to your Designee and email operations@hgc.harvard.edu by noon on Sunday. Otherwise, we will expect that you will be in attendance in person. Bring your ID and dress in business casual, if possible!

For those who are in degree programs that are currently entirely virtual (only specific programs at HES and HGSE), you will be allowed to attend the HGC meeting virtually. The Zoom information for participating remotely is below:

Other Information:

Please arrive/login 15 minutes early prior to the start of the meeting (this applies to everyone -l Representatives and Executive Board). The meeting will begin promptly at 6:30 pm ET.

Food will NOT be provided. HGC Representatives and current Executive Board members will be reimbursed up to \$20 for a meal eaten on the day of the meeting (either before or after our HGC meeting). Save your receipts. HGC cannot reimburse you without a receipt. If you would like to reimburse your meal, please fill out this form: [HERE](#)

AGENDA

I. School Tour and Presentation (6:30 pm - 6:55 pm)

II. Roll Call and Welcome – *Carlos and Mayank* (7:00 pm - 7:05 pm)

- Roll Call of School Representatives

Schools	First Name	Last Name	Individual Present?	School Present?
SEAS	Mark	York		
GSAS	Tammy	Lan		
	Chanthia	Ma		
HLS	Tolu	Alegbeleye		
	Alice	Hu		
	Dee	Um		
HBS	Maxine	Nesbitt		
	Daniel	Applewhite		
	Ryan	Rivera		
	Davida	Bynum (new)		
HSDM	Subin	Jeong		
	John	Couri		
HES	Andrew	Blair		
	Angelica	Remanche		
	Lillian	Wang		
HKS	Eliazar	Chacha		
HSPH	Heather	Olden		
	Idongesit	Sampson		
	Kushi	Desai		
HMS	Kosti	Psimopoulos		
	Sunny	Jeong		
	Diviya	Rajesh		
	Naira	Ikram		

HGSE	Athena Cole	Tassis Wilson		
GSD	Aakanksha	Jain		
	Amna	Pervaiz		
HDS	Nicole	Collins		
	Keisha	Bush		
	Shariah	Anderson		

- Quorum in attendance (8/12 required):
- Approval of the Agenda
 - Approval of the Agenda - **MOVED by , SECONDED , DISSENT, APPROVED PM ET**

III. Guest Presentation (7:05 pm -7:50 pm)

- David White and Laura Coughlin, Office of Financial Strategy & Planning (45 minutes)
 - The University is a large enterprise with diversified revenue sources
 - The Harvard Schools have varying revenue profiles
 - Net tuition - education tuition
 - Examples of programming: Harvard College, HBS, HMS, HLS, SEAS
 - Tuition discount - gross tuition and fees
 - Across the higher education tuition - tuition discount -> net tuition
 - Cost and funding - people intensive business, offerings academic, sports, music and arts, safety concerns, construction and operating costs for buildings, technology, lab and science equi[ment, student support, regulation.
 - Spending per student
 - Funding
 - Undergrad package
 - Programs: Traditional vs. Non-traditional
 - Non-traditional: individual class, executive education program, certificate
 - Endowment
 - 14,000 endowment funds - donor interests, restrictions, and legal rights are fiduciary obligation
 - Every endowed fund and the overall endowment must distribute income every year in perpetuity to support the designed activity
 - Each individual endowed fund is a legally-binding “gift agreement” that specifies how the funds will be used
 - The Harvard endowment is comprised

- The sustain the emdowment’s purchasing power for future generations, Harvard targets a payout rate equivalent to -5% of the endowment’s market value, based on an assumed 8% long-term market return.
- Each Harvard schools usually publish what they spend and specified purposes.
- Harvard has a \$5.8B budget, approximately 69% of the Uniersity expenses are comprised of people and space.
 - Salaries 41%
 - Benefits 11%
 - Depreciation 8%
 - Interest 3%
 - Space and Occupancy 7%
 - Supplies and Equipment 5%
 - Services 13%
 - Other Expenses 12%
- Operating expenses have far outpaced inflationary growth over the last decade
- Neither teaching nor research, Harvard’s main missions, break even financially
 - We spend about \$100,000 er year on every student. But the sticker pric - what we charge for full tuition plus room and board - totals a little more than \$63,000 - (William College, 2016).
- Harvard’s annual surplus typically represents 0-5% of operating revenue
 - FY12 -\$8M
 - FY13 -\$34M
 - FY20 - \$10M
- Schools’ Individual Operating Results - publishe public annual financial reports
 - FAS \$69M
 - HBS \$57M
 - HMS \$41M
- As revenue growth slows, the Unieivrsity must moderate its spending
- Harvard has navigated the current industry risks well, but we are not immune to these pressures.
 - Overall Harvard risk assessment
 - Impact on industry
- Harvard annual financial report
- Organization context
- Financial context
- Higher ed industry context

IV. Public Comments (7:50 pm - 7:55 pm)

- Omnia Saleh, HMS student

V. Action Items (7:55 pm - 8:35 pm)

- Harvard Alumni Emails resolution - [HERE](#) (2/3 of quorum needed) **PASSES** 7/7 votes
- Amendment 23-1-A: HGC Executive Board and Representatives Structure and Responsibilities - [HERE](#) (3/4 of representatives present needed) **PASSES** 8/8 votes
- Amendment 23-2-A: HGC Legislation Formatting - [HERE](#) **PASSES** 8/8 votes
- Looking for volunteers - HEADSHOTS
 - Thursday, March 2 - Cambridge campus
 - Friday, March 3 - Longwood campus
 - We need someone to let the photographer into the space at 10 am on both days to check in with them at the end of the day at 6 pm.
- Harvard Wellbeing Week - March 20-25, save the date for Open Mic Night - March 22 (QCH)
 - There are reps from every schools except for Harvard School of Design
 - Student run event

VI. Updates and Board Reports (8:35 pm- 8:55 pm)

Executive – Carlos & Mayank

- Email to the graduate community sent last week
- **Save the date:** HGC Masquerade Ball, March 25, 2023, 8-11 PM, Harvard Club of Boston
- Scheduling meetings with the President, President-elect, and Provost

Finance – M.J. Mehdi

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Operations & Governance – Ulziijargal & Azwa

- Send agenda requests by 5 pm on Thursday before the meeting [HERE](#)
 - We will review your request and let you know if approved
- Join Slack [HERE](#)
 - If you cannot join, let Ulziijargal know

Programming – Prabhroop & Shreya

- Spring welcome meals
 - There were many students
 - We have more interest from the students to the small group gathering meal
- Valentine's Day Movie Night
 - The event went well.
- Mixer Event - February 28 at 6 pm

Advocacy & Engagement

- Academic Affairs - Arya

- Headshots on March 2nd & 3rd
- Wellbeing - Ambria & Annie
 -
- Diversity & Inclusion - Shabeha
 - Affinity Graduation committee
- Advocacy & Engagement - Janan
 - HGC Town Hall Feedback
 - Across 12 schools service project

Information & Marketing – Gabriel & Cayden

- Update for the website - will contact with the Marshall

VII. Announcements (8:55 pm - 8:58 pm)

- **Next General Council Meeting:** Monday, March 6 at 6:30 pm - HGSE

VIII. Adjournment

- Motion to **ADJOURN** by Angelica (HES), **SECONDED** by Keisha (HDS), **DISSENT** none , General Council meeting **ADJOURNED** at 8:50 EST **PM**